

## RESOLUTION 2017-11

### A RESOLUTION ADOPTING A BUDGET FOR FISCAL YEAR 2018

WHEREAS, South Dakota Codified Laws (SDCL) Section 9-21-2 requires that the governing body of each municipality develop and publish an annual budget; and

WHEREAS, the City of Piedmont has appropriated sums of money necessary to meet all of its lawful expenses and liabilities; and

WHEREAS, the City of Piedmont has introduced and passed an annual appropriation ordinance for the ensuing fiscal year; and

NOW THEREFORE, BE IT RESOLVED by the City of Piedmont that it hereby adopts the following budget for calendar year 2018:

#### **SECTION ONE:**

##### **Expenditures**

|                                |                      |
|--------------------------------|----------------------|
| 1-411 Legislative              | \$ 26,000.00         |
| 1-414 Financial Administration | \$ 117,000.00        |
| 1-419 Engineer                 | \$ 50,000.00         |
| 1-421 Public Safety            | \$ 5,000.00          |
| 1-430 Public Works             | \$ 10,000.00         |
| 1-431 Highways and Streets     | \$ 209,861.00        |
| 1-452 Parks                    | \$ 16,500.00         |
| 1-455 Library                  | \$ 38,000.00         |
| 6-430 Enterprise Funds         | \$ 30,000.00         |
| 1-419 Contingency              | \$ 25,000.00         |
| <b>Total 2018 Expenditures</b> | <b>\$ 527,361.00</b> |

#### **SECTION TWO:**

**The following designates the fund or funds in which the money derived from the following sources is applied.**

##### **Revenue**

|                                   |                      |
|-----------------------------------|----------------------|
| Cash Applied                      | \$ 150,000.00        |
| 1-311 General Property Taxes      | \$ 137,861.00        |
| 1-313 General Sales and Use Taxes | \$ 200,000.00        |
| 1-320 Licenses and Permits        | \$ 3,000.00          |
| 1-335 State Shared Revenue        | \$ 20,000.00         |
| 1-338 County Shared Revenue       | \$ 16,000.00         |
| 1-360 Miscellaneous Revenue       | \$ 500.00            |
| <b>Total Means of Finance</b>     | <b>\$ 527,361.00</b> |

Dated this 26th day of December, 2017.

CITY OF PIEDMONT

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Phil Anderson, President Board of Trustees

ATTEST:

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Diana Evans, Finance Officer

(SEAL)