## *City of Piedmont*

### *RESOLUTION # 2010-6 (formerly known as 2010-3)*

# *A Resolution Authorizing the Submittal of a Drinking Water Facilities*

# *Funding Application and Certifying Minimum Water Rates*

WHEREAS, the City of Piedmont has decided to proceed with building a drinking water

supply and distribution system at an estimated cost of $2,133,000; and,

WHEREAS, financial assistance will be necessary to enable the City of Piedmont to

proceed with this project; and,

WHEREAS, the City of Piedmont will establish water rates that will go into effect

immediately after completion of the drinking water system project, and furthermore the

rates will be set at a sufficient level as to be eligible for State and Federal funding as well

as assist in repaying the currently proposed financing package, including debt

responsibility, establishing a reserve fund, operating costs and other charges to the City of

Piedmont water system; and,

WHEREAS, a requirement for applying for the DWSRF is that the City ensures that

water rates will be set at a minimum $25 per 5000 gallons per user per month; and,

NOW, THEREFORE BE IT RESOLVED, the City of Piedmont hereby agrees to adopt the

minimum water rate as afore mentioned becoming effective upon project completion; and,

BE IT FURTHER RESOLVED, that the City of Piedmont hereby authorizes the filing of a

Drinking Water Facilities Funding application, including all assurances contained therein,

and hereby designates the President to act as Project Certifying Officer in connection with

the application, loan and grant agreements, and other required forms, and to provide such

additional information as may be required by the State of South Dakota.

Adopted this 7th day of December, 2010, by the Board of Trustees of the City of Piedmont

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BY: Philip C. Anderson, Board President

 City of Piedmont

 Published: December 15, 2010

 Effective: December 7, 2010

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ATTEST: Diana L. Mercy, Finance Officer

Published once at the total approximate cost of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Amended** : January 4, 2011

**Motion** made by Parks, **Second**  by Plymate

Changed amount $2,133,000 to $2,500,000